RECORDATION NO. 26278

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SURFACE TRANSPORTATION BOARD

OF COUNSEL URBAN A. LESTER

ALVORD AND ALVORD

ATTORNEYS AT LAW

1050 SEVENTEENTH STREET, N.W.

SUITE 301

Washington, D.C.

20036

(202) 393-2266 FAX (202) 393-2156

E-MAIL alvordlaw@aol.com

March 31, 2006

ELIAS C. ALVORD (1942)

ELLSWORTH C. ALVORD (1964)

Mr. Vernon A. Williams Secretary Surface Transportation Board Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease, dated as of March 6, 2006, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor:

The Andersons, Inc.

480 West Dussel Drive Maumee, Ohio 43537

Lessee:

RailTex, Inc.

5300 Broken Sound Blvd NW Boca Raton, Florida 33487

Mr. Vernon A. Williams March 31, 2006 Page 2

A description of the railroad equipment covered by the enclosed document is:

39 railcars with AGRR, CORP, DGNO, GSWR, ISRR, KRR, MNA, MS, NECR, SCRF, SDIV and VCRR reporting marks as more particularly set forth in the equipment schedule attached to the document.

A short summary of the document to appear in the index is:

Memorandum of Lease.

Also enclosed is a check in the amount of \$33.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/arım Enclosures

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SURFACE TRANSPORTATION BOARD

MEMORANDUM OF LEASE

WITNESSETH

This Memorandum of Lease is entered into as of the day of March, 2006, by and between The Andersons, Inc., an Ohio corporation, having its principal place of business at 480 W. Dussel Drive, Maumee, Ohio 43537 (hereinafter "Lessor") and RailTex, Inc., a Texas corporation, having its principal place of business at 5300 Broken Sound Boulevard., NW, Boca Raton, Florida 33487 (hereinafter "Lessee").

- Lessor and Lessee are parties to that certain Master Lease Agreement dated as
 of December 28, 2000 (the "Master Lease"), and Deal #R00959 dated effective
 as of March 1, 2006 (the "Schedule"), whereby Lessor leases to Lessee thirtynine (39) locomotives bearing railroad reporting marks as noted on attached
 Exhibit "A."
- 2. The parties desire to execute this Memorandum for purposes of memorializing of record the Master Lease and Schedule contemplated hereby.
- 3. This Memorandum of Lease may be executed in any number of counterparts, each executed counterpart constituting an original but altogether only one and the same Memorandum of Lease.

[Signature Pages to Follow]

Each party, pursuant to due corporate authority, has caused this Lease to be executed by its authorized officer or other employee, and each of the undersigned declares under penalty of perjury that he or she holds the title indicated below, that the execution of this Lease was the free act of the corporation, the foregoing is true and correct and that this Lease was executed on the date indicated below.

LESSEE:

| RAILTEX, INC. |
|---|
| By: Yang W Bul |
| Printed Name: Larry W Bush |
| Title: Upt Treasurer |
| Date: March 6 , 2006 |
| STATE OF FLORIOA |
| COUNTY OF MACH SCACH) SS: |
| The foregoing instrument was acknowledged before me this day of March, 2006, by the line, the line, and the line, |
| Texas corporation, on behalf of the corporation. |
| Kist Junko |
| Notary Public |
| PERSONALLY KNOWN: PRODUCED I.D.: |
| Notary Public State of Florida Kristin Dunlap My Commission DD486175 Expires 12/27/2009 |

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THE ANDERSONS, INC.

By: Sus-a H-SU

Printed 7

Name: Rasesh H. Shah

Title: President, Rail Group

Date: March , 2006

STATE OF OHIO

COUNTY OF LUCAS

) SS:

The foregoing instrument was acknowledged before me this the day of March, 2006, by Rasesh H. Shah, the President, Rail Group of The Andersons, Inc., an Ohio corporation, on behalf of the corporation.

Notary Public

NULIE ANN DIEBLE Notary Public, State of Ohio My Commission Expires 08-20-2010

EXHIBIT A
DESCRIPTION OF UNITS

| | | New | Prior | Prior | |
|----|----------|--------|-------|--------|------------|
| | New Mark | Number | Mark | Number | EMD Model |
| 1 | CORP | 3819 | CORP | 3819 | GP 38-2 |
| 2 | DGNO | 3833 | DGNO | 3833 | GP 38-2 |
| 3 | GSWR | 1237 | GSWR | 1237 | SW 1200 |
| 4 | GSWR | 3813 | GSWR | 3813 | GP 38 |
| 5 | GSWR | 4167 | GSWR | 4167 | Slug |
| 6 | ISRR | 4037 | ISRR | 4037 | GP 40-1-CU |
| 7 | ISRR | 4042 | ISRR | 4042 | GP 40-1-CU |
| 8 | MNA | 751 | MNA | 751 | SW 1200 |
| 9 | MNA | 4012 | MNA | 4012 | GP 40-1-CU |
| 10 | MNA | 4013 | MNA | 4013 | GP 40-1-CU |
| 11 | MNA | 4014 | MNA | 4014 | GP 40-1-CU |
| 12 | MNA | 4015 | MNA | 4015 | GP 40-1-CU |
| 13 | MNA | 4045 | MNA | 4045 | GP 40-1-CU |
| 14 | MS | 73 | MS | 73 | SW 1200 |
| 15 | NECR | 5032 | NECR | 5032 | SD 40 |
| 16 | KRR | 3846 | RMPX | 1 | GP 38-2 |
| 17 | KRR | 3871 | RMPX | 2 | GP 38-2 |
| 18 | DGNO | 2482 | RMPX | 2482 | SW 1500 |
| 19 | | 2525 | RMPX | 2525 | SW 1500 |
| 20 | MNA | 1528 | RMPX | 2602 | SW 1500 |
| 21 | MNA | 1529 | RMPX | 2680 | SW 1500 |
| 22 | SDIV | 2687 | RMPX | 2687 | SW 1500 |
| 23 | SCRF | 6412 | RMPX | 6412 | GP 40-2 |
| 24 | SCRF | 6415 | RMPX | 6415 | GP 40-2 |
| 25 | AGRR | 9420 | RMPX | 9420 | GP 40-2 |
| 26 | NECR | 9426 | RMPX | 9426 | GP 40-2 |
| 27 | NECR | 9431 | RMPX | 9431 | GP 40-2 |
| 28 | ISRR | 9441 | RMPX | 9441 | GP 40-2 |
| 29 | MNA | 9443 | RMPX | 9443 | GP 40-2 |
| 30 | NECR | 9457 | RMPX | 9457 | GP 40-2 |
| 31 | SDIV | 9464 | RMPX | 9464 | GP 40-2 |
| 32 | SCRF | 9490 | RMPX | 9490 | GP 40-2 |
| 33 | | 9514 | RMPX | 9514 | GP 40-2 |
| 34 | | 9520 | RMPX | 9520 | GP 40-2 |
| 35 | | 9610 | RMPX | 9610 | GP 40-2 |
| 36 | | 9645 | RMPX | 9645 | GP 40-2 |
| 37 | KRR | 9661 | RMPX | 9661 | GP 40-2 |
| 38 | | 8 | SCRF | 8 | SW 1200 |
| 39 | VCRR | 100 | VCRR | 100 | GP 7 |

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 3/31/06

Robert W. Alvord